

**THE ILLINOIS FUNDS - MONEY MARKET FUND
SCHEDULE OF INVESTMENTS AS OF 12/31/10**

REPURCHASE AGREEMENTS

CUSIP	DESCRIPTION	MATURITY	YIELD	PAR VALUE	BOOK VALUE
RP03425W	MORGAN STANLEY	01/07/11	0.120	\$200,000,000.00	\$200,000,000.00
RP03658P	BANK OF AMERICA	01/03/11	0.150	100,000,000.00	100,000,000.00
RP03658Q	BARCLAY'S CAPITAL MARKETS	01/03/11	0.150	100,000,000.00	100,000,000.00
RP03658R	RBS GREENWICH CAPITAL	01/03/11	0.180	100,000,000.00	100,000,000.00
RP03658S	HSBC	01/03/11	0.210	800,000,000.00	800,000,000.00
RP03658T	BMO CAPITAL MARKETS	01/03/11	0.220	800,000,000.00	800,000,000.00
RP03658U	BMO CAPITAL MARKETS	01/03/11	0.220	110,000,000.00	110,000,000.00
				\$2,210,000,000.00	\$2,210,000,000.00

MONEY MARKET FUNDS

CUSIP	DESCRIPTION	MATURITY	YIELD	PAR VALUE	BOOK VALUE
60934N10	FEDERATED GOVERNMENT #005		0.050	\$2,000,000.00	\$2,000,000.00
10100069	MILESTONE MMF		0.014	226,690,573.69	226,690,573.69
38141W27	GOLDMAN GOVERNMENT FUND #465		0.080	123,638,087.20	123,638,087.20
82525288	AIM GOVERNMENT & AGENCY PORTFOLI		0.090	126,436,218.51	126,436,218.51
31846V56	FIRST AMERICAN GOVERNMENT SWEEP		0.030	3,282,336.43	3,282,336.43
52470G79	WESTERN ASSET INSTITUTIONAL GOVT		0.090	75,000,000.00	75,000,000.00
				\$557,047,215.83	\$557,047,215.83

COMMERCIAL PAPER

CUSIP	DESCRIPTION	MATURITY	YIELD	PAR VALUE	BOOK VALUE
25153KN6	DEUTSCHE BANK	01/06/11	0.270	\$100,000,000.00	\$99,996,250.00
17307SP1	SSB CITIGROUP GLOBAL	02/01/11	0.300	250,000,000.00	249,935,416.66
90262DNC	UBS FINANCE - BAML	01/12/11	0.245	250,000,000.00	249,981,284.72
74927MPR	RBS GREENWICH	02/25/11	0.370	200,000,000.00	199,886,944.44
25153KNQ	DEUTSCHE BANK	01/24/11	0.260	100,000,000.00	99,983,388.89
03948HNB	ADM - CITIGROUP GLOBAL	01/11/11	0.250	55,000,000.00	54,996,180.56
00084CNS	ABN AMRO - CITIGROUP GLOBAL	01/26/11	0.300	150,000,000.00	149,968,750.00
03948HND	ADM - CITIGROUP GLOBAL	01/13/11	0.250	45,000,000.00	44,996,250.00
00084CQ9	ABN AMRO - CITIGROUP GLOBAL	03/09/11	0.340	100,000,000.00	99,936,722.22
03948HP3	ADM - CITIGROUP GLOBAL	02/03/11	0.240	40,000,000.00	39,991,200.00
25153KN6	DEUTSCHE BANK	01/06/11	0.250	50,000,000.00	49,998,263.89
0660P1N6	BANK OF AMERICA	01/06/11	0.230	250,000,000.00	249,992,013.89
06737JN7	BARCLAYS	01/07/11	0.230	50,000,000.00	49,998,083.33
06737JND	BARCLAYS	01/13/11	0.230	100,000,000.00	99,992,333.33
				\$1,740,000,000.00	\$1,739,653,081.93

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AGENCIES

CUSIP	DESCRIPTION	MATURITY	YIELD	PAR VALUE	BOOK VALUE
313371HF	FHLB	11/18/11	0.400	\$50,000,000.00	\$50,000,000.00
313371GZ	FHLB	11/18/11	0.400	50,000,000.00	50,000,000.00
313371KV	FHLB	11/25/11	0.400	50,000,000.00	50,000,000.00
313371SF	FHLB	12/12/11	0.400	25,000,000.00	25,000,000.00
313371XL	FHLB	12/23/11	0.450	25,000,000.00	25,000,000.00
313371XW	FHLB	12/23/11	0.500	25,000,000.00	25,000,000.00
313371YR	FHLB	12/29/11	0.500	25,000,000.00	25,000,000.00
313384AG	FHLB	01/07/11	0.101	100,000,000.00	99,998,333.33
313384BJ	FHLB	02/02/11	0.112	24,100,000.00	24,097,643.55
313384AP	FHLB	01/14/11	0.101	15,340,000.00	15,339,446.06
313384BB	FHLB	01/26/11	0.112	50,000,000.00	49,996,180.55
313396AZ	FHLMC	01/24/11	0.101	100,000,000.00	99,993,611.11
3134G1UJ	FHLMC	09/22/11	0.400	25,000,000.00	25,000,000.00
313588BH	FNMA	02/01/11	0.132	100,000,000.00	99,988,805.55
313588AT	FNMA	01/18/11	0.101	50,000,000.00	49,997,638.89
31315KAZ	FARMER MAC	01/24/11	0.122	40,000,000.00	39,996,933.34
31315KAN	FARMER MAC	01/13/11	0.132	24,000,000.00	23,998,960.00
				\$778,440,000.00	\$778,407,552.38

US Treasury

CUSIP	DESCRIPTION	MATURITY	YIELD	PAR VALUE	BOOK VALUE
912795UX	U.S. TREASURY BILL	01/13/11	0.090	\$150,000,000.00	\$149,995,500.00
				\$150,000,000.00	\$149,995,500.00

CERTIFICATES OF DEPOSIT

CUSIP	DESCRIPTION	MATURITY	YIELD	PAR VALUE	BOOK VALUE
16252C02	FIRST NATIONAL BANK DIETERICH	03/10/11	2.000	\$800,000.00	\$800,000.00
48208C03	NATIONAL BANK AND TRUST SYCAMORE	03/18/11	2.000	1,250,000.00	1,250,000.00
34733C01	WABASH SAVINGS BANK MT CARMEL	06/02/11	2.000	95,000.00	95,000.00
17101C01	NATIONAL BANK OF EARLVILLE	06/03/11	2.000	400,000.00	400,000.00
21555C03	GERMANTOWN TRUST & SAVINGS	08/03/11	2.000	500,000.00	500,000.00
31750C01	FEDERAL SAVINGS BANK MASCOUTAH	06/24/11	2.000	95,000.00	95,000.00
40408C01	SOUTH SIDE BANK PEORIA	07/21/11	2.000	2,000,000.00	2,000,000.00
48404C02	FNB TAYLORVILLE (FNB AUBURN 6-1)	06/03/11	2.000	300,000.00	300,000.00
40408C02	SOUTH SIDE BANK & TRUST PEORIA	03/24/11	2.000	2,000,000.00	2,000,000.00
13756C01	FIRST NATIONAL BANK AND TRUST	03/11/11	2.000	600,000.00	600,000.00
42055C01	TOWN AND COUNTRY BANK QUINCY	03/11/11	2.000	1,000,000.00	1,000,000.00
38106C01	OLD EXCHANGE NATIONAL OKAWVILLE	04/04/11	2.000	600,000.00	600,000.00
12021C01	PULASKI SAVINGS BANK CHICAGO	05/04/11	2.000	95,000.00	95,000.00
12254C01	SOUTH CENTRAL BANK CHICAGO	05/11/11	2.000	1,500,000.00	1,500,000.00
12254C02	SOUTH CENTRAL BANK CHICAGO	06/03/11	2.000	1,500,000.00	1,500,000.00

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CERTIFICATES OF DEPOSIT - CONTINUED

CUSIP	DESCRIPTION	MATURITY	YIELD	PAR VALUE	BOOK VALUE
17848C02	CROSSROADS BANK - EFFINGHAM	06/10/11	2.000	\$1,000,000.00	\$1,000,000.00
42523C01	NORTH COUNTY SAV	02/04/11	2.000	95,000.00	95,000.00
18957C01	FARMER'S STATE B	06/08/11	2.000	600,000.00	600,000.00
14070C01	COLLINSVILLE BUI	01/05/11	2.000	95,000.00	95,000.00
16252C03	FIRST NATIONAL B	03/04/11	2.000	300,000.00	300,000.00
12919C01	WASHINGTON FEDER	07/15/11	2.000	95,000.00	95,000.00
48404C01	FIRST NATIONAL BANK TAYLORVILLE	11/03/11	2.000	800,000.00	800,000.00
12254C03	SOUTH CENTRAL BANK CHICAGO	08/05/11	2.000	2,000,000.00	2,000,000.00
45298C01	FIRST SAVANNA SAVINGS BANK	10/07/11	2.000	100,000.00	100,000.00
40408C03	SOUTH SIDE TRUST & SAVING PEORIA	10/21/11	2.000	2,400,000.00	2,400,000.00
12254C08	SOUTH CENTRAL BANK - CHICAGO	02/04/11	2.000	1,500,000.00	1,500,000.00
47135C06	MARINE BANK SPRINGFIELD	06/10/11	2.000	2,000,000.00	2,000,000.00
12254C09	SOUTH CENTRAL BANK - CHICAGO	08/05/11	2.000	500,000.00	500,000.00
41405C01	BANK OF PONTIAC - BANK OF DWIGHT	05/20/11	2.000	1,000,000.00	1,000,000.00
				<u>1,000,000.00</u>	<u>1,000,000.00</u>
				\$25,220,000.00	\$25,220,000.00

GRAND TOTAL

\$5,460,707,215.83 \$5,460,323,350.14

WEIGHTED AVERAGE MATURITY

29 DAYS

WEIGHTED AVERAGE LIFE

29 DAYS