

**THE ILLINOIS FUNDS - MONEY MARKET FUND  
SCHEDULE OF INVESTMENTS AS OF 7/31/11**

**REPURCHASE AGREEMENTS**

**36.33% Of Par Grand Total**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
RP1187U6	MORGAN STANLEY	08/08/11	0.060	\$250,000,000.00	\$250,000,000.00
RP1201V2	BARCLAY'S CAPITAL INC	08/03/11	0.010	200,000,000.00	200,000,000.00
RP1210VX	RBS SECURITIES INC	08/01/11	0.170	200,000,000.00	200,000,000.00
RP1210VY	HSBC SECURITIES (USA) INC	08/01/11	0.160	800,000,000.00	800,000,000.00
RP1210VZ	BANK OF MONTREAL	08/01/11	0.150	400,000,000.00	400,000,000.00
RP1210W0	MERRILL LYNCH PIERCE FENNER & SM	08/01/11	0.140	150,000,000.00	150,000,000.00
				<u>\$2,000,000,000.00</u>	<u>\$2,000,000,000.00</u>

**MONEY MARKET FUNDS**

**9.43% Of Par Grand Total**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
60934N10	FEDERATED GOVERNMENT #005		0.010	\$27,000,000.00	\$27,000,000.00
10100069	MILESTONE MMF		0.005	128,400,434.92	128,400,434.92
38141W27	GOLDMAN GOVERNMENT FUND #465		0.006	51,638,087.20	51,638,087.20
82525288	AIM GOVERNMENT & AGENCY PORTFOLI		0.020	180,854,393.54	180,854,393.54
31846V56	FIRST AMERICAN GOVERNMENT SWEEP		0.000	985,788.46	985,788.46
52470G79	WESTERN ASSET INSTITUTIONAL GOVT		0.020	130,000,000.00	130,000,000.00
				<u>\$518,878,704.12</u>	<u>\$518,878,704.12</u>

**COMMERCIAL PAPER**

**30.43% Of Par Grand Total**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
06737JVN	BARCLAYS	08/22/11	0.190	\$250,000,000.00	\$249,972,291.67
74927MVS	RBS HOLDINGS USA	08/26/11	0.210	150,000,000.00	149,978,125.00
4042F1X6	HSBC N.A. HOLDINGS	10/06/11	0.250	75,000,000.00	74,965,625.00
36959JX5	GE CAPITAL	10/05/11	0.190	200,000,000.00	199,931,388.88
4042F1XB	HSBC N.A. HOLDINGS	10/11/11	0.250	50,000,000.00	49,975,347.22
25153KX3	DEUTSCHE BANK	10/03/11	0.200	150,000,000.00	149,947,500.00
00084CX5	ABN AMRO - CITIGROUP	10/05/11	0.230	100,000,000.00	99,958,472.22
36959JX5	GE CAPITAL	10/05/11	0.110	50,000,000.00	49,990,069.44
36960MVN	GE COMPANY - (BAML)	08/22/11	0.080	50,000,000.00	49,997,666.67
90262DXC	UBS - BAML	10/12/11	0.195	150,000,000.00	149,941,500.04
25153KXM	DEUTSCHE BANK	10/21/11	0.260	50,000,000.00	49,970,750.00
00084CVQ	ABN/AMRO	08/24/11	0.160	150,000,000.00	149,984,666.67
17307SV3	SSB CITIGROUP	08/03/11	0.070	250,000,000.00	249,999,027.78
				<u>\$1,675,000,000.00</u>	<u>\$1,674,612,430.59</u>

**THE ILLINOIS FUNDS - MONEY MARKET FUND  
SCHEDULE OF INVESTMENTS AS OF 7/31/11**

**AGENCIES**

**10.43% Of Par Grand Total**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
313374FQ	FHLB	07/17/12	0.355	\$25,000,000.00	\$25,000,000.00
313374GZ	FHLB	07/20/12	0.355	25,000,000.00	25,000,000.00
313374KV	FHLB	07/25/12	0.355	25,000,000.00	25,000,000.00
313374S5	FHLB	08/08/12	0.335	25,000,000.00	25,000,000.00
313384MR	FHLB	10/07/11	0.030	6,500,000.00	6,499,637.08
313396JZ	FHLMC	08/04/11	0.081	25,000,000.00	24,999,833.33
313396NF	FHLMC	10/21/11	0.061	26,375,000.00	26,371,439.38
313396RH	FHLMC	01/03/12	0.096	50,000,000.00	49,979,548.63
313396PA	FHLMC	11/09/11	0.061	26,500,000.00	26,495,583.32
313396PF	FHLMC	11/14/11	0.061	7,000,000.00	6,998,775.00
313588KL	FNMA	08/15/11	0.101	25,000,000.00	24,999,027.78
313588NY	FNMA	11/07/11	0.112	50,000,000.00	49,985,027.77
313588PA	FNMA	11/09/11	0.112	50,000,000.00	49,984,722.22
313588PF	FNMA	11/14/11	0.112	50,000,000.00	49,983,958.33
313588PH	FNMA	11/16/11	0.112	50,000,000.00	49,983,652.77
313588RY	FNMA	01/18/12	0.152	50,000,000.00	49,964,583.33
313588PQ	FNMA	11/23/11	0.071	45,000,000.00	44,990,025.00
313588PF	FNMA	11/14/11	0.061	10,775,000.00	10,773,114.38
313588PH	FNMA	11/16/11	0.061	1,900,000.00	1,899,661.16
				<u>\$574,050,000.00</u>	<u>\$573,908,589.48</u>

**US TREASURY BILLS**

**9.08% Of Par Grand Total**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
9127953E	TREASURY BILL	08/18/11	0.103	\$50,000,000.00	\$49,997,603.47
9127952A	TREASURY BILL	08/25/11	0.113	50,000,000.00	49,996,283.33
9127953H	TREASURY BILL	04/05/12	0.269	50,000,000.00	49,908,894.45
9127953D	TREASURY BILL	08/11/11	0.060	50,000,000.00	49,999,173.61
9127953B	TREASURY BILL	08/04/11	0.055	50,000,000.00	49,999,772.92
9127953B	TREASURY BILL	08/04/11	0.015	100,000,000.00	99,999,879.17
9127953B	TREASURY BILL	08/04/11	0.045	50,000,000.00	49,999,814.58
9127953B	TREASURY BILL	08/04/11	0.055	50,000,000.00	49,999,772.92
9127953D	TREASURY BILL	08/11/11	0.111	50,000,000.00	49,998,479.17
				<u>\$500,000,000.00</u>	<u>\$499,899,673.62</u>

**US TREASURY NOTE**

**4.09% Of Par Grand Total**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
912828NE	TREASURY NOTE	05/31/12	0.242	\$25,000,000.00	\$25,105,050.63
912828NB	TREASURY NOTE	04/30/12	0.222	25,000,000.00	25,144,692.47
912828MJ	TREASURY NOTE	01/31/12	0.155	25,000,000.00	25,089,612.10
912828NE	TREASURY NOTE	05/31/12	0.242	25,000,000.00	25,105,050.63
9128277L	TREASURY NOTE	02/15/12	0.171	25,000,000.00	25,633,147.00
912828MQ	TREASURY NOTE	02/29/12	0.166	25,000,000.00	25,102,814.34
912828NB	TREASURY NOTE	04/30/12	0.206	25,000,000.00	25,147,865.34
912828MM	TREASURY NOTE	11/30/11	0.087	50,000,000.00	50,109,534.87
				<u>\$225,000,000.00</u>	<u>\$226,437,767.38</u>

**THE ILLINOIS FUNDS - MONEY MARKET FUND**  
**SCHEDULE OF INVESTMENTS AS OF 7/31/11**  
**0.22% Of Par Grand Total**

**CERTIFICATES OF DEPOSIT**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
34733C01	WABASH SAVINGS BANK MT CARMEL	11/02/11	2.000	\$95,000.00	\$95,000.00
17101C01	NATIONAL BANK OF EARLVILLE	11/02/11	2.000	400,000.00	400,000.00
21555C03	GERMANTOWN TRUST & SAVINGS	08/03/11	2.000	500,000.00	500,000.00
31750C01	FEDERAL SAVINGS BANK MASCOUTAH	10/24/11	2.000	95,000.00	95,000.00
48404C02	FNB TAYLORVILLE (FNB AUBURN 6-1)	11/02/11	2.000	300,000.00	300,000.00
40408C02	SOUTH SIDE BANK & TRUST PEORIA	09/20/11	2.000	2,000,000.00	2,000,000.00
38106C01	OLD EXCHANGE NATIONAL OKAWVILLE	10/04/11	2.000	600,000.00	600,000.00
12021C01	PULASKI SAVINGS BANK CHICAGO	11/02/11	2.000	95,000.00	95,000.00
18957C01	FARMER'S STATE B 2.000 12/11/09	11/07/11	2.000	600,000.00	600,000.00
14070C01	COLLINSVILLE BUI 2.000 1/05/10	10/03/11	2.000	95,000.00	95,000.00
48404C01	FIRST NATIONAL BANK TAYLORVILLE	11/03/11	2.000	800,000.00	800,000.00
12254C03	SOUTH CENTRAL BANK CHICAGO	08/05/11	2.000	2,000,000.00	2,000,000.00
45298C01	FIRST SAVANNA SAVINGS BANK	10/07/11	2.000	100,000.00	100,000.00
40408C03	SOUTH SIDE TRUST & SAVING PEORIA	10/21/11	2.000	2,400,000.00	2,400,000.00
12254C08	SOUTH CENTRAL BANK - CHICAGO	08/03/11	2.000	1,500,000.00	1,500,000.00
12254C09	SOUTH CENTRAL BANK - CHICAGO	08/05/11	2.000	500,000.00	500,000.00
				\$12,080,000.00	\$12,080,000.00
<b>GRAND TOTAL</b>				<b>\$5,505,008,704.12</b>	<b>\$5,505,817,165.19</b>

**WEIGHTED AVERAGE MATURITY            43 DAYS**

**WEIGHTED AVERAGE LIFE                43 DAYS**