

**THE ILLINOIS FUNDS - MONEY MARKET FUND  
SCHEDULE OF INVESTMENTS AS OF 2/3/12**

**REPURCHASE AGREEMENTS**

**45.00% Of Par Grand Total**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
RP2033EJ	BARCLAY'S CAPITAL INC	02/09/12	0.120	\$250,000,000.00	\$250,000,000.00
RP2034EK	RBS SECURITIES INC	02/06/12	0.140	350,000,000.00	350,000,000.00
RP2034EL	HSBC SECURITIES (USA) INC	02/06/12	0.130	1,000,000,000.00	1,000,000,000.00
RP2034EM	BANK OF MONTREAL	02/06/12	0.140	650,000,000.00	650,000,000.00
RP2034EN	MERRILL LYNCH PIERCE FENNER & SM	02/06/12	0.130	200,000,000.00	200,000,000.00
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				\$2,450,000,000.00	\$2,450,000,000.00

**MONEY MARKET FUNDS**

**6.45% Of Par Grand Total**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
10100069	MILESTONE MMF		0.005	\$81,081,485.23	\$81,081,485.23
82525288	AIM GOVERNMENT & AGENCY PORTFOLI		0.020	89,906,241.53	89,906,241.53
31846V56	FIRST AMERICAN GOVERNMENT SWEEP		0.000	8,208,533.81	8,208,533.81
52470G79	WESTERN ASSET INSTITUTIONAL GOVT		0.020	172,000,000.00	172,000,000.00
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				\$351,196,260.57	\$351,196,260.57

**COMMERCIAL PAPER**

**30.58% Of Par Grand Total**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
60688FC7	MIZUHO	03/07/12	0.460	\$250,000,000.00	\$249,897,777.78
4042F0D4	HSBC	04/04/12	0.530	200,000,000.00	199,823,333.33
00084BBA	ABN AMRO/CITIGROUP	02/10/12	0.480	250,000,000.00	249,980,000.00
4042F0D4	HSBC	04/04/12	0.530	50,000,000.00	49,955,833.33
90262CB9	UBS FINANCE	02/09/12	0.200	250,000,000.00	249,993,055.56
25153JB8	DEUTSCHE BANK	02/08/12	0.350	200,000,000.00	199,992,222.23
36959HE2	GE CAPITAL	05/02/12	0.120	250,000,000.00	249,920,555.56
74927JBT	RBS HOLDINGS/GREENWICH	02/27/12	0.210	140,000,000.00	139,981,216.67
06737HB6	BARCLAYS	02/06/12	0.120	75,000,000.00	74,999,500.00
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				\$1,665,000,000.00	\$1,664,543,494.46

**THE ILLINOIS FUNDS - MONEY MARKET FUND  
SCHEDULE OF INVESTMENTS AS OF 2/3/12**

**AGENCIES**

**12.45% Of Par Grand Total**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
313374FQ	FHLB	07/17/12	0.355	\$25,000,000.00	\$25,000,000.00
313374KV	FHLB	07/25/12	0.355	25,000,000.00	25,000,000.00
313374S5	FHLB	08/08/12	0.335	25,000,000.00	25,000,000.00
313374YU	FHLB	08/17/12	0.406	12,500,000.00	12,500,000.00
313374YU	FHLB	08/17/12	0.406	12,500,000.00	12,500,000.00
313375CG	FHLB	09/10/12	0.304	25,000,000.00	25,000,000.00
313375DH	FHLB	09/12/12	0.304	25,000,000.00	25,000,000.00
313375U2	FHLB	10/23/12	0.304	25,000,000.00	25,000,000.00
313375XD	FHLB	10/25/12	0.304	28,000,000.00	28,000,000.00
3133765N	FHLB	11/20/12	0.345	25,000,000.00	25,000,000.00
313376A5	FHLB	11/26/12	0.355	25,000,000.00	25,000,000.00
313376ED	FHLB	12/07/12	0.304	25,000,000.00	25,000,000.00
313376EX	FHLB	12/10/12	0.314	25,000,000.00	25,000,000.00
313376GM	FHLB	12/14/12	0.324	25,000,000.00	25,000,000.00
313384TU	FHLB	03/02/12	0.107	50,000,000.00	49,996,062.50
313396TL	FHLMC	02/23/12	0.101	25,000,000.00	24,998,680.57
313396TX	FHLMC	03/05/12	0.107	50,000,000.00	49,995,625.00
313396YG	FHLMC	06/18/12	0.071	50,000,000.00	49,986,875.00
313588TT	FNMA	03/01/12	0.152	25,000,000.00	24,997,291.67
313588TT	FNMA	03/01/12	0.101	50,000,000.00	49,996,388.91
313588TE	FNMA	02/17/12	0.096	50,000,000.00	49,998,284.72
313588TX	FNMA	03/05/12	0.081	50,000,000.00	49,996,666.67
				<u>\$678,000,000.00</u>	<u>\$677,965,875.04</u>

**US TREASURY BILLS**

**0.92% Of Par Grand Total**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
9127953H	TREASURY BILL	04/05/12	0.269	\$50,000,000.00	\$49,977,590.97
				<u>\$50,000,000.00</u>	<u>\$49,977,590.97</u>

**THE ILLINOIS FUNDS - MONEY MARKET FUND  
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**US TREASURY NOTE**

**4.59% Of Par Grand Total**

<b>CUSIP</b>	<b>DESCRIPTION</b>	<b>MATURITY</b>	<b>YIELD</b>	<b>PAR VALUE</b>	<b>BOOK VALUE</b>
912828NE	TREASURY NOTE	05/31/12	0.242	\$25,000,000.00	\$25,040,443.29
912828NB	TREASURY NOTE	04/30/12	0.224	25,000,000.00	25,045,756.88
912828NE	TREASURY NOTE	05/31/12	0.242	25,000,000.00	25,040,443.29
9128277L	TREASURY NOTE	02/15/12	0.166	25,000,000.00	25,035,134.80
912828MQ	TREASURY NOTE	02/29/12	0.167	25,000,000.00	25,012,142.50
912828NB	TREASURY NOTE	04/30/12	0.207	25,000,000.00	25,046,760.05
912828PH	TREASURY NOTE	08/31/12	0.110	50,000,000.00	50,075,360.19
912828NQ	TREASURY NOTE	07/31/12	0.095	50,000,000.00	50,129,474.86
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				\$250,000,000.00	\$250,425,515.86

**GRAND TOTAL**

**\$5,444,196,260.57    \$5,444,108,736.90**

**WEIGHTED AVERAGE MATURITY            35 DAYS**

**WEIGHTED AVERAGE LIFE                35 DAYS**